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SUBJECT: MEDIA REACTION: U.S. POWER TRANSITION, GLOBAL TRADE,
FINANCIAL CRISIS

Editorial Quotes

[11. U.S. POWER TRANSITION](#)

"U.S. diplomacy steps onto the middle road"

The official Communist Party People's Daily (Renmin Ribao) (12/11): "There are doubts about various assignment by newly-elected President Obama. The members that Obama has selected for the new administration are experienced, highly educated and highly capable. Therefore, people doubt that they can be dominated. But Obama believes personnel with strong personalities holding different opinions will be good for policy debates. The goal of Obama's administration in foreign policy will be maintaining the U.S. security, fixing the U.S. image and keeping the U.S. leadership. Analysts think that the Obama Diplomacy will weaken the ideological influence and adopt a practical diplomacy that aims at solving problems. This practicality, this middle road stance on policy will be the most prominent character of Obama's foreign policy."

[12. GLOBAL TRADE](#)

"To grasp the weakness of France and make it to feel pain"

The official Communist Party international news publication Global Times (Huanqiu Shibao)(12/11): "The development of U.S.-France economic and trade relations is mutually beneficial. If there is a trade war, France will have a larger loss than China. Economics and Trade are not France's weaknesses. Analysts indicate that a trade war won't make France feel the pain. Therefore China and France are making troubles concerning economics and trade and will eventually cause harm to both countries. However, Africa is the core interest of France. France is losing control in currency, as well as French and African airlines. France can't live without Africa. If China makes and issue of France's mistakes in Africa, France will feel the pain."

[13. FINANCIAL CRISIS](#)

"Fighting the odds"

The official English-language newspaper China Daily (12/11): "The Central Economic Work Conference that ended yesterday has sounded the clarion call for the Chinese economy to press forward in the face of unprecedented difficulties. ...Tasks listed high on the Government's agenda include efforts to boost domestic demand, facilitate industrial restructuring, deepen economic reforms and improve people's living standards. The country definitely needs to brace for rough times ahead. In the face of daunting challenges, it is necessary to keep in mind that the only thing we have to fear is fear itself. And the only way to overcome adversities is for all of us to rally together with a firm belief in our own strength."

PICCUTA